

St Martin`s Church Shutford
Financial Statement for the year ending 31st December 2022

General Fund Receipts and Payments Account

Receipts	2021				2022			
Incoming Resources from donors								
Planned Giving								
Bank	£	5,470.00			£	5,685.00		
Envelopes/Gift Aid	£	2,590.00			£	2,346.00		
Income Tax Recovered	£	2,309.01	£	10,369.01	£	2,366.87	£	10,397.87
Other voluntary incoming resources								
Collections	£	697.82			£	798.22		
Other Giving/Donations/Grants	£	588.50			£	1,499.00		
Box	£	58.29	£	1,344.61	£	68.50	£	2,365.72
Other Income and Fund Raising								
Fees	£	1,544.00			£	2,780.00		
Illuminate & Celebrate	£	210.00			£	150.00		
Fund Raising	£	450.00	£	2,204.00	£	755.00	£	3,685.00
Income from investments								
CBF interest	£	7.25	£	7.25	£	244.32	£	244.32
Total Receipts			£	13,924.87	£			16,692.91
Payments								
Grants and donations			£	950.00	£			1,250.00
Church activities - Ministry								
Diocesan parish share	£	7,531.92			£	7,531.92		
Benefice costs	£	310.20			£	620.40		
Retired Clergy Fees	£	296.00	£	8,138.12	£	387.00	£	8,539.32
General								
Electricity	£	399.58			£	552.61		
Maintenance	£	200.68			£	143.50		
Diocesan Fees	£	709.00			£	1,046.00		
Altar Requisites	£	32.40			£	37.97		
Admin/Sundries	£	697.94			£	1,355.07		
Wykeham News	£	162.00	£	2,201.60	£	324.00	£	3,459.15
Total Payments			£	11,289.72	£			13,248.47
Excess of Receipts over Payments			£	2,635.15	£			3,444.44
Bank Current account at 1 st January			£	4,613.24	£			5,241.14
CBF Deposit account			£	13,920.72	£			15,927.97
Bank Current account at 31st December			£	5,241.14	£			5,441.26
CBF Deposit account			£	15,927.97	£			19,172.29
			31.12.21	£	21,169.11	31.12.22	£	24,613.55

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Restoration Fund Receipts and Payments Account

Receipts	2021		2022	
Fund Raising/Donations	£	4,000.00	£	2,600.00
Interest from CBF Deposit Fund	£	3.94	£	125.21
Interest from CBF Fixed Interest Fund	£	289.89	£	256.67
		£ 4,293.83		£ 2,981.88
Payments				
Insurance	£	1,975.47	£	2,040.40
Other payments		£ 1,975.47		£ 2,736.40
Excess of Receipts over Payments	£	2,318.36	£	245.48
CBF Deposit Fund at 1 st January	£	7,037.00	£	9,355.36
CBF Fixed Interest Fund	£	10,000.00	£	10,000.00
CBF Deposit Fund at 31st December	£	9,355.36	£	9,600.84
CBF Fixed Interest Fund	£	10,000.00	£	10,000.00
	31.12.21	£ 19,355.36	31.12.22	£ 19,600.84

Statement of Assets as at 31st December 2022

Monetary Assets	General Funds		Restoration Funds		Total 2021
			Total		
Bank current account	£	5,441.26	£	5,441.26	£ 5,241.14
CBF Deposit Fund	£	19,172.29	£	28,773.13	£ 25,283.33
CBF Fixed Interest Fund		£ 10,000.00	£	10,000.00	£ 10,000.00
	£	24,613.55	£	44,214.39	£ 40,524.47

Notes to accounts -

General Receipts – Planned Giving at £10397, including tax reclaimed and some envelope donations, has covered ministry and benefice costs thanks to the generosity on a small number of regular donors. Other Giving £2365 includes collections, sundry donations, £510 for memorial services, £387 re-imbursement of retired clergy fees, an energy grant of £250 and church box. Fees of £2780 came from a cremation service, a funeral, an interment of ashes and memorial installation and three weddings: a % of these are paid to the Diocese. Fund Raising £755: £285 Lent Lunch, £120 Christian Aid and £350 Harvest Supper. £150 came from the Illuminate & Celebrate Initiative. £1700 of general income has been used to cover church insurance via the Restoration Account.

General Payments – Donations £1250: £120 Christian Aid Collection part of £355 raised in the village, £635 Katharine House Hospice (Lent Lunch & Harvest Supper), £160 Children's Society (Messy Church & Carols Collections), £100 Shutford News, £160 Royal British Legion (Remembrance Service & Poppy Wreaths - inc £20 from SPC) £50 Deddington Brass and £25 OHCT. Ministry costs were £8539, the retired clergy fees refunded by the benefice. Total general payments £3459: costs as listed with Sibford Road Churchyard extension maintenance paid by Parish Council. £552 Electricity 11 months only. Maintenance costs include fire extinguisher check and altar curtain replacement. Admin/Sundries: £190 Deanery expenses, £108 Christmas Cards, £340 organist fees covered by fees above, £120 Hall Hire, £100 Lent & Christmas Booklets, £289 stationery, printing, postages and £208 worship & outreach costs. Cleaning materials, refreshments and flowers have been given by various people, with no labour charge for churchyard grass cutting. There is a surplus of £3444 increasing General Funds to £24613

Restoration Receipts – £2600 - Donation £100, £1200 Rootes/Waller Memorial Collection, £500 Illuminate & Celebrate and £800 Shutford Festival. £381 came from CBF interest. **Payments** of £2040 for the building insurance premiums and £695 for the 5 year electrical inspection fee. Fixed Interest Investment valued at cost £10000 (**market value £8931 a paper loss of £1069 at year end which will not be realised until investments sold**). A surplus of £245 has increased Restoration Funds to £19600.

K.J. Jeffs - Hon Treasurer - 20th January 2023

Accounts examined by Christopher Dean - 18th March 2023