

St Martin`s Church Shutford
Financial Statement for the year ending 31st December 2021

General Fund Receipts and Payments Account

Receipts	2021		2020	
Incoming Resources from donors				
Planned Giving				
Bank	£	5,470.00	£	4,315.00
Envelopes	£	2,590.00	£	2,570.00
Income Tax Recovered	£	2,309.01	£	2,014.50
		£ 10,369.01		£ 8,899.50
Other voluntary incoming resources				
Collections	£	697.82	£	227.00
Other Giving/Donations/Grants	£	588.50 **	£	324.00
Box	£	58.29	£	21.49
		£ 1,344.61		£ 572.49
Other Income and Fund Raising				
Fees	£	1,544.00	£	239.00
Illuminate & Celebrate	£	210.00 **	£	275.00
Fund Raising	£	450.00	£	165.00
		£ 2,204.00		£ 679.00
Income from investments				
CBF interest	£	7.25	£	58.86
		£ 7.25		£ 58.86
Total Receipts		£ 13,924.87		£ 10,209.85
Payments				
Grants and donations		£ 950.00		£ 370.00
Church activities - Ministry				
Diocesan parish share	£	7,531.92	£	7,531.92
Benefice costs	£	310.20	£	76.14
Retired Clergy Fees	£	296.00	£	299.60
		£ 8,138.12		£ 7,907.66
General				
Electricity	£	399.58	£	300.36
Maintenance	£	200.68	£	315.54
Diocesan Fees	£	709.00	£	55.00
Altar Requisites	£	32.40	£	-
Admin/Sundries	£	697.94	£	569.88
Wykeham News	£	162.00	£	27.00
		£ 2,201.60		£ 1,267.78
Total Payments		£ 11,289.72		£ 9,545.44
Excess of Receipts over Payments		£ 2,635.15		£ 664.41
Bank Current account at 1 st January		£ 4,613.24		£ 4,007.69
CBF Deposit account		£ 13,920.72		£ 13,861.88
Bank Current account at 31st December		£ 5,241.14		£ 4,613.24
CBF Deposit account		£ 15,927.97		£ 13,920.72
	31.12.21	£ 21,169.11	31.12.20	£ 18,533.96

St Martin`s Church Shutford
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Restoration Fund Receipts and Payments Account

Receipts	2021		2020	
Fund Raising/Donations	£	4,000.00 **	£	1,631.58
Interest from CBF Deposit Fund	£	3.94	£	28.40
Interest from CBF Fixed Interest Fund	£	289.89	£	361.56
		£ 4,293.83	£ 2,021.54	
Payments				
Insurance	£	1,975.47	£	1,995.13
Other payments		£ 1,975.47	£ 1,995.13	
Excess of Receipts over Payments	£	2,318.36	£	26.41
CBF Deposit Fund at 1 st January	£	7,037.00	£	7,010.59
CBF Fixed Interest Fund	£	10,000.00	£	10,000.00
CBF Deposit Fund at 31st December	£	9,355.36	£	7,037.00
CBF Fixed Interest Fund	£	10,000.00	£	10,000.00
	31.12.21	£ 19,355.36	31.12.20	£ 17,037.00

Statement of Assets as at 31st December 2021

Monetary Assets	General Funds		Restoration Funds		Total 2020
			Total		
Bank current account	£	5,241.14	£	5,241.14	£ 4,613.24
CBF Deposit Fund	£	15,927.97	£	9,355.36	£ 25,283.33
CBF Fixed Interest Fund			£	10,000.00	£ 10,000.00
	£	21,169.11	£	19,355.36	£ 40,524.47
			£	40,524.47	£ 35,570.96

Notes to accounts -

General Receipts – Planned Giving at £10369 including tax reclaimed has covered ministry and benefice costs thanks to the generosity on a small number of regular donors: direct bank payments have replaced most weekly envelope donations. Other Giving £1344 includes collections, sundry donations (inc £49.50 Ride & Stride), £419 re-imbursment of retired clergy fees and church box. Fees of £1544 came from cremation services, a burial, an interment of ashes and memorial installations: a % of these are paid to the Diocese. Fund Raising £450: £200 Christian Aid and £250 Harvest Supper: £210 came from the Illuminate & Celebrate Initiative. £1400** of general income has been used to cover church insurance via the Restoration Account.

General Payments – Donations £950: £200 Christian Aid Collection, £250 Katharine House Hospice (Harvest Supper), £140 Children’s Society (Messy Church & Carols Collections), £100 Shutford News, £185 Royal British Legion (Remembrance Service & Poppy Wreaths - inc £20 from SPC) £50 Deddington Brass and £25 OHCT. Ministry costs were £8138: payments to the benefice suspended during the interregnum were reinstated in July and retired clergy fees refunded by the benefice. Total general payments £2201: costs as listed with Sibford Road Churchyard extension maintenance paid by Parish Council: maintenance costs include fire extinguisher check and replacement, Admin/Sundries includes £170 for Deanery expenses, £77 gift aid envelopes and £63 Hall Hire: most stationery, printing, postages and outreach costs have been covered by gift aided donations. Cleaning materials, refreshments and flowers have been given by various people, with no labour charge for churchyard grass cutting. There is a surplus of £2635 increasing General Funds to £21169

Restoration Receipts – **£500 from general donations, £730 from the Illuminate and Celebrate Initiative, £170 Harvest Supper and £600 Shutford Get Together totalling £2000. £294 came fom CBF interest and a £2000 legacy. **Payments** of £1975 for the building insurance premiums have been made. Fixed Interest Investment valued at cost (market value £10292). With a surplus of £2318, Restoration Funds have increased to £19355.

K.J. Jeffs - Hon Treasurer - 17th January 2022

Accounts examined by John Wilson - 16th February 2022