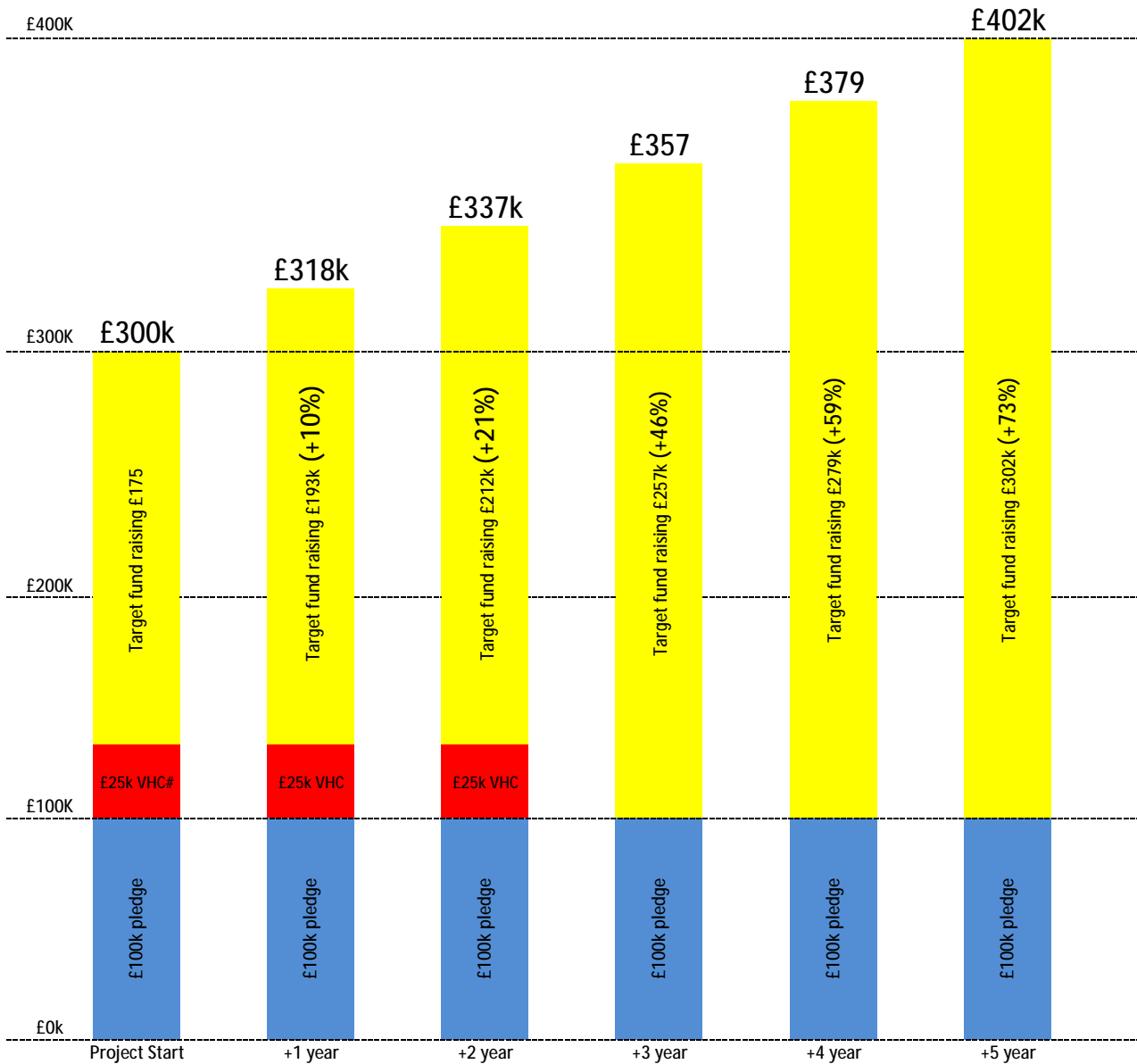


EFFECT OF DELAY ON VILLAGE HALL PROJECT COSTS



The above shows the effect of time on the costs of replacing the village hall. It shows that if we can't raise the money for the village hall project quickly, then the costs will increase substantially and money raised through local donation and grant aid is at risk of being lost through inflation. Unlike inflation on everyday goods and services, building cost inflation is between 5-7%* nationally.

Current reserve for village hall repairs - to be deployed for maintenance and general repair - likely to be expended to keep hall running in short term.

* RICS building cost data 4th QTR 2014